FY24 SHARED FISHERIES BUSINESS TAX PROGRAM

ALTERNATE METHOD APPLICATION

For

FMA 19 : SOUTHERN SOUTHEAST AREA

CITY OF EDNA BAY

Name of Municipality:

Mailing Address: 1 EDNA BAY RD, EDNA BAY, AK 99901-9803

Contact Person: MYLA R POELSTRA

Title: MUNICIPAL CLERK / TREASURER

Email Address: treasurer@cityofednabay.org

Phone Number: 907-594-6300

Return with resolution

E-mail <u>caa@alaska.gov</u> Subject Line "Municipality Name, FY24, SFBT"

Or

Mail State of Alaska DCCED Shared Fisheries Business Tax Program 550 W 7th Avenue, Suite 1650 Anchorage, Alaska 99501

FY24 Shared Fisheries Business Tax Program Alternative Method Resolution

CITY OF EDNA BAY

(City or Borough)

RESOLUTION NO. 2024-39

A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY24 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 19 :SOUTHERN SOUTHEAST AREA

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY24 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2022 from fisheries business activities; and,

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and,

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and,

WHEREAS, The City of Edna Bay propo	ses to use an alternative	allocatio	on method for
allocation of FY24 funding available within the FMA 19 : SOU	JTHERN SOUTHEAST AREA	in a	greement with
all other municipalities in this area participating in the FY24 Sh			
	of Edna Bay (Governing Body) represents the distribut	b	y this resolution
	Shi al H		
All munipalities share equally 50% of allocation; all municipalities share remainded	aining 50% on a per capita basis.		
Ketchikan Gateway Borough population is reduced by the population of the C	Cities of Ketchikan and Saxman.		
	ÓM SION	Ma	
PASSED and APPROVED by a duty constituted quorum of the	City of Edna Bay	8th	day
January 24	(Governing Body)		
ot 20			
SIGNED			
Mayor			
ATTEST			
Clerk			